March 2026

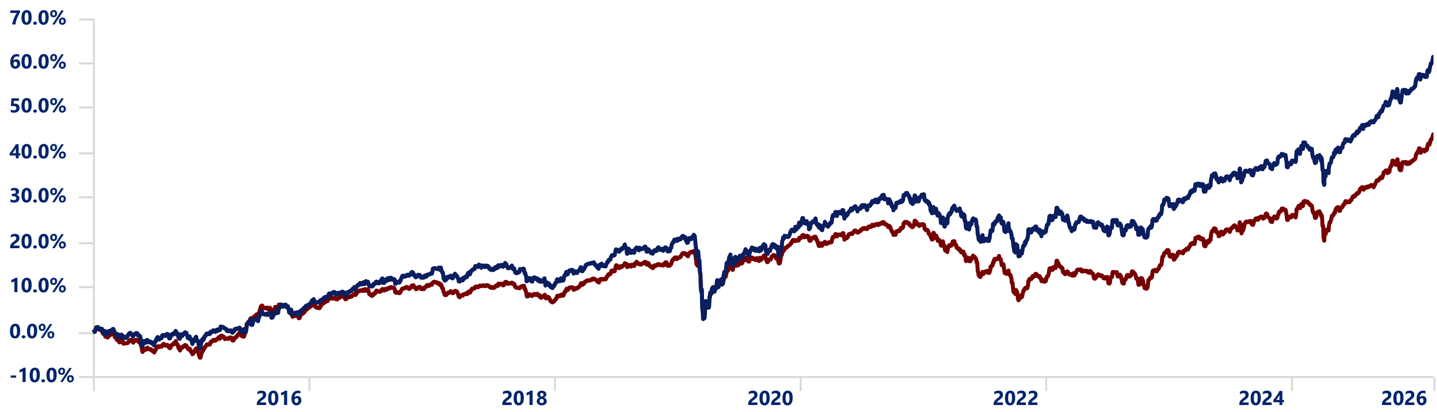
As of 28/02/2026

FOR PROFESSIONAL ADVISERS ONLY

Portfolio Objective

Rfolio Cautious aims to achieve capital growth over the medium to long-term with a slightly greater allocation to equities than Rfolio Defensive with the main focus on investing in actively managed funds

Cumulative Performance (since inception)



— Rfolio Cautious **61.45%** **— Rfolio Cautious IA sector composite*** **44.16%**

Cumulative Performance (periods > 1yr are annualised)

	1 Month	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Rfolio Cautious	2.77	4.47	14.71	8.93	5.53	5.00	4.49
Rfolio Cautious IA sector composite*	2.59	4.07	12.36	8.47	3.87	4.06	3.41

Risk Characteristics (since inception)

	Portfolio	IA Sector composite
Annualised Volatility	5.13	4.20
Max Drawdown	-15.46	-14.24
Best Month	4.57	4.12
Best Month End Date	30/04/2020	30/04/2020
Worst Month	-8.50	-7.16
Worst Month End Date	31/03/2020	31/03/2020

Calendar Year Performance

	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	Inception to end 2015
Rfolio Cautious	4.47	12.38	5.87	6.09	-6.28	5.43	2.93	9.14	-2.50	6.58	6.25	-0.11
Rfolio Cautious IA sector composite*	4.07	10.24	6.17	6.23	-10.22	2.58	3.97	8.81	-3.41	4.97	8.62	-2.92

DYNAMIC PLANNER PROFILED 4

defaqto 3 RISK RATING CAUTIOUS

Synaptic Risk Rating 4 1-10

* The IA sector comparator was changed from Mixed Investments 0-35% Shares to Mixed Investments 20-60% Shares on 1st September 2023

Performance between 31st March 2015 and 31st March 2018 relates to Rfolio Cautious as an advisory portfolio.

Source: Morningstar Direct

March 2026

As of 28/02/2026

Rfolio CAUTIOUS

defaqto

RSMR Portfolio Services

defaqto ★★★★★

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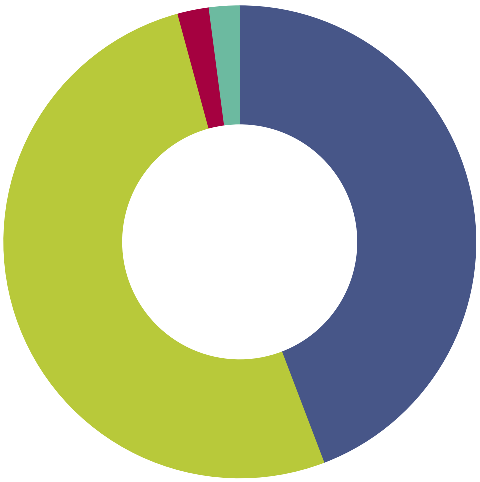
Asset Allocation



	%
Equities	44.2
Fixed Income	51.6
Cash/Money Market	2.1
Other	2.1
Total	**100.0**

Portfolio Details

Inception Date	31/03/2015
12 Month Yield	2.57
KIID Ongoing Charge	0.54
MIFID 2 Charge	0.68

DFM Charge

Annual DFM Management Charge = 0.15% (no VAT)

Top 10 Holdings

Schroder QEP Global Core Eq I Acc	9.53%
Capital Group UK NewPersp P ACC	9.29%
Ninety One Global Special Sits M Acc	9.17%
MI TwentyFour AM Dynamic Bond I Acc	5.89%
TM Fulcrum Divers Cor Abs Ret C GBP Acc	5.07%
iShares UK Gilts All Stks Idx (UK) D Acc	4.94%
Fidelity Short Dated Crprate Bd W Acc	4.90%
MI TwentyFour AM Monument Bond L Acc	4.88%
RLBF II Royal London Shrt Dur Crdt M Acc	4.42%
WS Nomura Glbl Infras Secs A3 GBP Acc	4.30%
	62.38%

Current Platform Availability:

abrdn Elevate, abrdn Wrap, Aviva, Fidelity, Nucleus, Quilter, Transact

Contact Details:

www.rsmr.co.uk
enquiries@rsmr.co.uk
01535 656555

Important Notice

Dynamic Planner risk profile correct as at end of December 2025

Defaqto risk profile correct as at February 2026.

Source: Morningstar Direct